GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

I&I Department - APGDC & APGIC – Sanction and Release of an amount of Rs.25 crores to APGDC/APGIC as additional funds for the financial year BE 2024-25 to meet the equity infusion requirement by GoAP entities of APGDC for investment in Godavari Gas Private Limited (GGPL) to enable GGPL to execute the pending works, pay its liabilities and complete the works - Orders – Issued.

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INFRASTRUCTURE & INVESTMENT (Airports) DEPARTMENT

G.O.MS.No. 16 Dated: 10-09-2024

Read the following:-

1. G.O.Ms.No.18, I&I (Airports) Dept., Dated 11.12.2023.
2. From the MD, APGDC e-file No.INI01-APGI0ESTT/1/2024-AO-APGIC Computer No.2533062.
3. G.O.Rt.No.2039, Fin. (FMU, I&I, I&C) Dept., dated 19-08-2024.

ORDER:

In the G.O. 1st read above, Government have accorded administrative sanction for an amount of Rs.25 Crores to APGDC/APGIC as additional funds for the financial year under BE 2023-2024 to meet the equity infusion requirement by GoAP entities of APGDC for investment in Godavari Gas Private Limited (GGPL) to enable GGPL to execute the pending works, pay its liabilities and complete the works at the earliest.

2. In the reference 2nd read above, the MD, AP Gas Infrastructure Corporation (APGIC) has requested to adjust 25 Cr to the bank account of APGIC as part of capital infusion and enable further payments. The Bank account details of APGIC are as follows:-

| | |
|---|---|
| Name of Account | : Andhra Pradesh Gas Infrastructure Corporation Pvt. Limited |
| Account no | : 304011023767 |
| Name of the Bank | : Kotak Mahindra Bank |
| IFSC Code | : KKBK0007839 |
| Micr Code | : 53348500 |
| Branch | : Kakinada |

3. In the G.O. 3rd read above, the Finance Dept., has released the budget release order for an amount of Rs.25 crores as additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2024-25 to meet the equity infusion requirement by GoAP entities of APGDC for investment in GGPL to execute the pending works, pay its liabilities and complete with works at the earliest under the HOA 6875-60-190-00-07-001 and also informed that the I&I Dept., is permitted to draw and paid the released amount of Rs.25.00 Cr. to the Corporation through D.D.O. by issuing Cheque.

4. In continuation of the G.O. 1st read above, Government after careful examination hereby accord administrative sanction for an amount of Rs.25 crores (Rupees Twenty Five Cores Only) as additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2024-25 under the HOA 6875-Loans for other Industries-(SMH) 60-Other Industries (MH)190-Loans to Public Sector and other undertakings-(GH)00- SH-07-AP Gas Infrastructure Corporation Limited-Detailed Head 001- Loans to AP Gas Infrastructure Corporation Limited (V) to meet the equity infusion requirement by GoAP entities of APGDC for investment in GGPL to execute the pending works, pay its liabilities and complete with works at the earliest.

5. The Assistant Secretary to Government, Drawing and Disbursing Officer (DDO), Infrastructure & Investment Department is authorised to draw the amount sanctioned in para (4) above and credit the same into DDO A/C No. 90000038426 of I&I Department and issue cheque in favour of the Managing Director, APGIC Limited to their Bank Account mentioned in para (2) above.

6. The Managing Director, APGIC Limited shall take necessary action accordingly.

7. This order issued with the concurrence of Finance Dept., vide their U.O No. FIN01-FMU0PC/48/2021-FMU-IIEIC, (Computer No.1456144) Dated 21.08.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. SURESH KUMAR
SECRETARY TO GOVERNMENT

To
The Managing Director, APGIC, Kakinada.
The Managing Director, APGDC, Kakinada.
The Managing Director, Godavari Gas Pvt. Limited, Kakinada.
Copy to:
The Director of Treasuries and Accounts, AP, Mangalagiri.
The Pay & Accounts Officer, AP, Mangalagiri.
The Finance (FMU, I&I, I&C) Department.
The Principal Accountant General (A&E), Vijayawada.
The Principal Secretary to Hon’ble CM.
The OSD to the Chief Secretary to Government.
The P.S to Hon'ble Minister for I&I.
The P.S. to Secretary to Govt., I&I Department.
The I&I (OP) Department.
(C.No.INI01-APGD/1/2022-Airports, Comp.No.1655131)

//FORWARDED :: BY ORDER//

SECTION OFFICER